# BEARFACTS 1994 – 2004 Rutherford, Tennessee [47149]

Rutherford is one of 95 counties in Tennessee. It is part of the <u>Nashville-Davidson-Murfreesboro-Franklin, TN (MSA)</u>. Its 2004 population of 210,695 ranked 5th in the state.

### PER CAPITA PERSONAL INCOME

In 2004 Rutherford had a per capita personal income (PCPI) of \$28,454. This PCPI ranked 11th in the state and was 96 percent of the state average, \$29,539, and 86 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.9 percent from 2003. The 2003-2004 state change was 4.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Rutherford was \$20,991 and ranked 9th in the state. The 1994-2004 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2004 Rutherford had a total personal income (TPI) of \$5,995,097\*. This TPI ranked 6th in the state and accounted for 3.4 percent of the state total. In 1994 the TPI of Rutherford was \$3,001,456\* and ranked 5th in the state. The 2004 TPI reflected an increase of 8.0 percent from 2003. The 2003-2004 state change was 5.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Rutherford. In 2004 net earnings accounted for 80.1 percent of TPI (compared with 79.1 in 1994); dividends, interest, and rent were 8.7 percent (compared with 11.6 in 1994); and personal current transfer receipts were 11.2 percent (compared with 9.3 in 1994). From 2003 to 2004 net earnings increased 9.2 percent; dividends, interest, and rent decreased 1.0 percent; and personal current transfer receipts increased 7.4 percent. From 1994 to 2004 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 9.2 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Rutherford increased from \$4,596,758\* in 2003 to \$5,051,443\* in 2004, an increase of 9.9 percent. The 2003-2004 state change was 6.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$2,597,264\* to the 2004 estimate was 6.9 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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